## A BILL FOR AN ACT

To appropriate the sum of $\$ 100,000$ from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2004, for the purpose of funding the costs of hosting the 2004 Asian-Pacific Parliamentarians' Union General Assembly and Council Meeting, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $\$ 100,000$, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2004, for the purpose of funding costs associated with the hosting, by the FSM Congress, of the 2004 Asian-Pacific Parliamentarians' Union General Assembly and Council Meeting.

Section 2. Allotment and management of funds and lapse date.
(1) All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of the funds appropriated by this act shall be the Speaker of the Thirteenth Congress of the Federated States of Micronesia, or his designee. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated.

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(2) The authority of the allottee to obligate funds appropriated by this act shall lapse as of September 30, 2005. Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

